

PRESS RELEASE

Fortis Healthcare raises US \$55 Million through FCCB allotment to IFC

Gurgaon, June 8: Fortis Healthcare Ltd.; India's largest healthcare chain, today announced the allotment of 550 Foreign Currency Convertible Bonds (FCCBs) of US\$ 100,000 each to International Finance Corporation (IFC), on a preferential basis, at an issue price of US\$ 100,000 per FCCB, aggregating to US\$ 55 million.

With the allotment of the FCCBs, IFC has made a total investment of US\$ 100 million in Fortis Healthcare by way of participation in the recently concluded IPP, preferential allotment of equity and the allotment of FCCBs.

Vishal Bali, Group CEO, Fortis Healthcare, said: "The healthcare sector in India is poised to witness phenomenal growth. Fortis Healthcare aims to retain its position as a leader in the healthcare sector and as the preferred healthcare provider to patients in India. The investment by IFC will fund the further expansion of hospital beds in India over the next three to five years and will also enable us to reduce our debt, further strengthening our balance sheet."

About Fortis Healthcare Limited

Fortis Healthcare Limited is an integrated healthcare delivery service provider in Asia. The healthcare verticals of the company span primary care, diagnostics, day care speciality and hospitals, with a healthcare network spanning 9 countries. Currently, the company operates its healthcare delivery services in India, Hong Kong, Singapore, Vietnam, Dubai, Mauritius and Sri Lanka with 70 healthcare facilities (including projects under development), over 11,000 potential beds, over 600 primary care centers, 240 diagnostic centres and a team strength of more than 20000 people.

DISCLAIMER

This press release may contain forward-looking statements based on the currently held beliefs and assumptions of the management of the Company, which are expressed in good faith and, in their opinion, reasonable. Forward-looking statements involve known and unknown risks, uncertainties and other factors, which may cause the actual results, financial condition, performance, or achievements of the Company results, to differ materially from the results, financial condition, performance or achievements expressed or implied by such forward-looking statements. Given these risks, uncertainties and other factors, recipients of this press release are cautioned not to place undue reliance on these forward-looking statements. The Company assumes no responsibility to publicly amend, modify or revise any forward looking statements, on the basis of any subsequent development, information or events, or otherwise. The information contained herein is subject to change without notice and past performance is not indicative of future results. The Company may alter, modify or otherwise change in any manner the content of this press release, without obligation to notify any person of such revision or changes.

For further details please contact:

Raghu Kochar / Anurag Kalra
Fortis Healthcare Ltd.
9811617256 / 9810109253