

## PRESS RELEASE

### **Fortis Healthcare to divest stake in Hoan My, Vietnam to Chandler Corporation**

**Gurgaon, June 11, 2013** - Fortis Healthcare Limited (“Fortis”), one of India’s largest healthcare companies, today announced that it has entered into an agreement with Viva Holdings Vietnam (Pte.) Ltd., a wholly owned subsidiary of Chandler Holdings Limited and a Chandler Corporation company, to sell its entire stake in Fortis Hoan My Medical Corporation (“Hoan My”), Vietnam, for a total consideration of US\$ 80m. The offer price provides a premium to the purchase price paid by Fortis for the acquisition of Hoan My.

Commenting on the development, Mr. Vishal Bali, Group CEO, Fortis, said, “In keeping with our current priorities in allocation of resources and further strengthening our balance sheet we have decided to accept this unsolicited offer from Viva Holdings.”

The transaction is EPS accretive to Fortis Healthcare and post this divestment the Net debt to equity ratio of the company is expected to go down to less than 0.6x.

#### **About Fortis Healthcare Limited**

Fortis Healthcare Limited is an integrated healthcare delivery service provider in Asia. The healthcare verticals of the company span primary care, diagnostics, day care speciality and hospitals, with a healthcare network spanning 8 countries. Currently, the company operates its healthcare delivery services in India, Hong Kong, Singapore, Dubai, Mauritius and Sri Lanka with 65 healthcare facilities (including projects under development), over 10,000 potential beds, over 600 primary care centers, 240 diagnostic centres and a team strength of more than 18000 people

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