



PRESS RELEASE

Fortis Completes Sale of its Singapore Hospital to Concord Medical Services (International) Pte Ltd Receives SGD 55 Mn

Gurgaon, India, April 7, 2015- Fortis Healthcare International Pte Ltd, a step down subsidiary of Fortis Healthcare Ltd (Fortis), said today, that it has received the sum of SGD 55 Mn from the sale of its Singapore hospital to Concord Medical Services (International) Pte Ltd (CCM). With this, the deal announced on March 27th 2015, now stands completed.

This brings Fortis to the last leg of its international divestments which the company had committed to nearly eight quarters ago, while reiterating its focus on India

J. P. Morgan and Religare Capital Markets acted as financial advisors to Fortis for this transaction.

About Fortis Healthcare Limited

Fortis Healthcare Limited is a leading integrated healthcare delivery service provider in India. The healthcare verticals of the company primarily comprise hospitals, diagnostics and day care specialty facilities. Currently, the company operates its healthcare delivery services in India, Singapore, Dubai, Mauritius and Sri Lanka with 54 healthcare facilities (including projects under development), approximately 10,000 potential beds and 260 diagnostic centres. In a global study of the 30 most technologically advanced hospitals in the world, its flagship, the Fortis Memorial Research Institute' (FMRI), was ranked No.2, by 'topmastersinhealthcare.com, and placed ahead of many other outstanding medical institutions in the world.

DISCLAIMER

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